



Borrower Certification of Business Purpose

DATE

LOAN NUMBER

BORROWER(S) NAME

BORROWER(S) ADDRESS

SUBJECT PROPERTY ADDRESS

NOTICE

Borrower(s), as applicable, its members if an LLC, its stockholders if a corporation, or its partners if a partnership, hereby warrants and represents that they wish to continue with the loan application, that the loan is for commercial purposes and not consumer purposes, and that the loan proceeds are intended to be used and shall be used for commercial purposes only, not for personal, family or household purposes. Borrower(s) also represents that none of the properties securing the loan is currently occupied by Borrower(s) as their primary residence or vacation home, but instead all properties are leased or intended to be leased or occupied by an entity or person other than Borrower(s), and that Borrower(s) shall not occupy or reside in any of the properties during the term of the loan.

Borrower(s) purpose in applying for the loan is to use the proceeds for (a) inventory, (b) purchase of another business, (c) purchase of another commercial property, (d) office expenses or payroll, (e) business equipment, or (f) business expansion.

Because the loan would be made exclusively for commercial purposes as noted immediately above, laws applicable to consumer purpose loans, such as the following laws, are not applicable to the loan: Truth in Lending Act (15 U.S.C. § 1601 et seq.), Real Estate Settlement Procedures Act (12 U.S.C. § 2601 et seq.), Gramm-Leach Bliley Act (15 U.S.C. §§ 6802-6809), Secure and Fair Enforcement Mortgage Licensing Act (12 U.S.C. § 5101 et seq.), and Homeowners Protection Act (12 U.S.C. § 4901 et seq.).

By signing below, Borrower(s) hereby confirms that they have read and understand the Borrower(s) Certification of Business Purpose, that the information provided in connection with obtaining the loan is complete and accurate as of the date above, and that the properties are non-owner-occupied investment properties.

BORROWER SIGNATURE

DATE

CO-BORROWER SIGNATURE

DATE